

TOWN OF GREENVILLE
ORDINANCE NO. 2012-WR-029

**RESOLUTION CONCERNING THE SELECTION OF AN INSURANCE
CARRIER REPRESENTATIVE FOR THE TOWN OF GREENVILLE,
INDIANA WATER UTILITY AND MARSHAL DEPARTMENT FOR
GROUP TERM LIFE AND AD & D**

WHEREAS, the Greenville Town Council and Greenville Water Utility Council for the Town of Greenville, Indiana, is the entity for fixing of compensation and benefits for all employees of the Greenville Water Utility and Greenville Marshal Department pursuant to IC 8-1.5-3-4 and;

WHEREAS, in the interest of providing Greenville Water Utility Employees and Greenville Marshal Department Members with quality Group Term Life and AD & D Insurance at the most cost effective premiums the Greenville Water Utility Council and Greenville Town Council for the Town of Greenville, Indiana requested a quotation Neace Lukens Inc. Rick Zoeller Agent and;

WHEREAS, This Resolution 2012-WR-029 represents the proposal by Neace Lukens Inc. Rick Zoeller Agent for consideration of passage of the Principal Financial Group Proposal for Group Term Life and AD &D by the Town of Greenville Water Utility Council and Town Council;

NOW, THEREFORE, BE IT ORDAINED BY THE WATER UTILITY COUNCIL AND TOWN COUNCIL OF THE TOWN OF GREENVILLE, INDIANA, AS FOLLOWS:

1. Insurance Policies issued by Neace Lukens Inc. Rick Zoeller Agent shall be effective upon receipt of payment and questionnaire acceptance submitted by Gary Getrost.
2. Neace Lukens Inc. Rick Zoeller Agent shall contact Gary Getrost Superintendent of the Greenville Water Utility and make arrangements to meet with the Greenville Water Utility Employees and Marshal Department Members to explain their Group Term Life / AD&D Coverage and answer any questions they may have.
3. Current Life insurance policies shall not be renewed for the Water Utility Employees or Town Marshal Department Members that were purchased through Indiana Farm Bureau Insurance. Since these are individually owned policies the policy holder can continue this coverage at their own expense.

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4. Analysis of coverage;

GREENVILLE MARSHAL DEPARTMENT / GREENVILLE WATER UTILITY
CURRENT LIFE INSURANCE COVERAGE

<u>NAME</u>	<u>PREMIUM YR.</u>	<u>POLICY</u>	<u>DOB</u>	<u>COVERAGE</u>
Gary Getrost	\$ 805.00	0001104848	07-24-1951	\$ 100,000.00
Amy Stone	\$ 220.50	0001104834	03-02-1960	\$ 50,000.00
Crystal Burkhardt	\$ 114.00	1105025	12-03-1990	\$ 50,000.00
Steven Schmitt	\$ 115.00	0001104833	02-17-1984	\$ 50,000.00
David Moore	\$ 2,204.00	1102200	05-28-1946	\$ 50,000.00
Billy Burkhardt	\$ 260.50	1102195	09-26-1960	\$ 50,000.00
James Wisman	\$ 271.00	1102196	01-13-1969	\$ 50,000.00
Justin Craig	<u>\$ 177.50</u>	1122551	09-06-1980	<u>\$ 50,000.00</u>
TOTAL	\$ 4,167.50			\$ 450,000.00

PRINCIPAL FINANCIAL GROUP PROPOSAL BY
NEACE-LUKENS {RICK ZOELLER}

Group Term Life on all employees Water Utility and Marshal Department. Coverage as currently provided as stated above based on \$ 450,000.00 total coverage \$2,305.80 per year.

Group AD & D coverage on all listed above \$ 210.60 per year.

Total cost of Group Term Life and AD & D proposed by Principal Financial Group \$2,516.40.

Savings \$1,651.10.

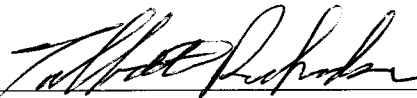
5. If this Resolution is adopted by the Town of Greenville and Water Utility Council, the Town Clerk / Treasurer shall reimburse the Greenville Water Utility the sum of \$1,258.20 by check from Marshal Department Funds within 30 days from payment of the premium. Clerk / Treasurer shall attach copy of cancelled check to insurance policy each year.

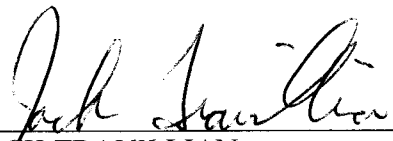
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6. If Resolution is adopted by the Town of Greenville and Water Utility Council on May 14th, 2012, the Town Clerk / Treasurer shall issue a check from the Water Utility Operating check account for the sum of \$2,516.40 to Neace Lukens on May 15th, 2012. Office Manager Amy Stone shall contact Rick Zoeller of Neace Lukens for pickup of payment.

ADOPTED BY THE TOWN COUNCIL OF GREENVILLE, INDIANA, ON THE 14th DAY OF MAY, 2012.

PRESIDENT OF THE TOWN AND
WATER UTILITY COUNCIL OF
GREENVILLE, INDIANA


TALBOTTE RICHARDSON,


JACK TRAVILLIAN,
CLERK/TREASURER

PREPARED BY: RANDAL JOHNES

GREENVILLE POLICE DEPARTMENT/GREENVILLE WATER UTILITY

Life Insurance coverage

NAME	PREMIUM	POLICY	DOB	COVERAGE
Gary Getrost	805.00	0001104848	07-24-1951	100,000.00
Amy Stone	220.50	0001104834	03-02-1960	50,000.00
Crystal Burkhart	114.00	1105025	12-03-1990	50,000.00
Steven Schmitt	115.00	0001104833	02-17-1984	50,000.00
David Moore	2046.56	1102200	05-28-1946	50,000.00
Billy Burkhart	260.50	1102195	09-26-1960	50,000.00
James Wisman	273.00	1102196	01-13-1969	50,000.00
Justin Craig	177.50	1122551	09-06-1980	<u>50,000.00</u>
Total	\$4,012.06*			\$450,000.00

*Equivalent to \$334.00/month (\$4,012.06 / 12), or .74/1000 (\$334 / 450/K)

Principal Financial Group Porposal - Volume \$450,000.00

Group Term Life	\$0.427/\$1000	Monthly \$192.15	Annual \$2,305.80
AD&D	\$0.039/\$1000	Monthly \$ 17.55	Annual \$ 210.60
Grand Total		Monthly \$209.70	Annual \$2,516.40

2 Year Rate Guarantee